

MARITIME GLOBAL REPORT

Keppel O&M Profit Slips

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Key Highlights

Category	Maritime Global Report
Standard	DIN
Certificate	ABS, LR, BV, DNVGL, NK, KR, IRS, RMRS, CCS

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Technical Specifications

Category	Maritime Global Report	Model / SKU	Keppel-O-M-Profit-Slips
Standard	DIN	Certificate	ABS, LR, BV, DNVGL, NK, KR, IRS, RMRS, CCS
Warranty	12 Months unless specified otherwise	Origin	China

Keppel Offshore & Marine has seen third quarter earnings cut by a fall in orders.

The company continued the trend seen in the first half of the year, reporting a drop in pre-tax profit of around 12.5% to \$317m compared to the same period of 2012.

Revenue fell by just short of a third to \$1.53bn due to lower volume of work

Keppel O&M is a unit of Singapore-listed Keppel Corp, a conglomerate which also runs property and infrastructure divisions.

Those business segments offset the drop in earnings at O&M to see Keppel Corp post a 32% rise in net profit for the period of \$458m.

Keppel O&M owns 20 yards worldwide covering rigbuilding through Keppel FELS and FPSO and FLNG conversions at Keppel Shipyard.

It also operates specialised shipbuilding division Keppel Singmarine.

The company secured \$5bn in fresh orders during the first three quarters and has a total orderbook worth \$13.6bn with work stretching through 2019.